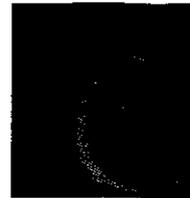


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NEW YORK
BUILDING
CONGRESS

June 15, 2010

Mr. Mel Wymore, Chairman
Manhattan Community Board 7
250 W. 87th St.
New York, NY 10024

Dear Chairman Wymore:

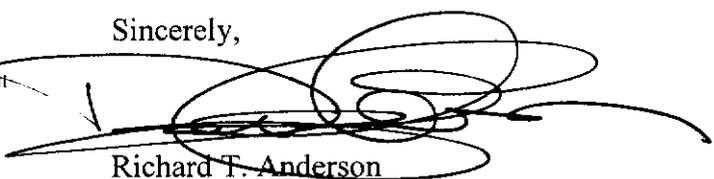
The New York Building Congress urges Manhattan Community Board 7 to approve Extell Development Company's ambitious Riverside Center project. Riverside Center is the capstone of a redevelopment initiative that has repositioned the west side of Manhattan along the West Side Highway as a desirable destination, while creating vast amounts of usable open space for the entire City and contributing to the regional economy.

The project's diverse programming includes both market rate and substantial affordable residential units, a public school, nearly three acres of new public open space, and an intelligent allocation of commercial space. What's more, there are tremendous economic benefits to be realized, from the creation of desperately needed construction jobs and construction-related jobs, to the longer-term economic returns to the City economy, valued in the billions of dollars. All of these elements will serve to improve the quality of life in New York.

By creating what amounts to a new community on the far west side of Manhattan, we are continuing to reinvest in and renew the City. This is the kind of planning that encourages people to live, work and spend time in the City rather than doing these things elsewhere.

Extell's proposal is the right one for land that has been vacant for many years. The Building Congress encourages Community Board 7 to endorse this impressive extension of the Riverside South project, whose benefits extend far beyond its footprint.

Sincerely,


Richard T. Anderson
President