TESTIMONY OF ANDREW S. HOLLWECK, SENIOR VICE PRESIDENT/CHIEF OF STAFF NEW YORK BUILDING CONGRESS HEARING ON 80 FLATBUSH BROOKLYN BOROUGH PRESIDENT'S HEARING APRIL 30, 2018

Good Evening. My name is Andrew Hollweck, Senior Vice President for the New York Building Congress, and I am pleased to offer the support of the Building Congress for Alloy Development's proposed program at 80 Flatbush. Our president, Carlo Scissura, would have been here personally but is serving on the Charter Revision Commission which has a hearing in the Bronx this evening.

Alloy Development's proposal for 80 Flatbush is an amazing opportunity to create substantial new housing available to all income levels, add a major new cultural space, and build modern school facilities at a dynamic crossroads of New York City.

In addition to its many clear public benefits – the Building Congress has been urging for the creation of vital new economic centers for the City outside of Manhattan. 80 Flatbush will be an anchor for just such a new center.

It is critical to note that 80 Flatbush will include 200,000 square feet of new <u>Class A</u> office space. This reflects an important new dynamic in our economy: New York City has added hundreds of thousands of jobs, and has the highest employment in its history. Employers are seeking out parts of our city to establish job centers that did not exist before. Downtown Brooklyn stands poised become the third major central business district of the City and the first outside Manhattan. 80 Flatbush can be a part of this future.

The direct and indirect economic benefits of this kind of office investment are immense: it supports direct employment, indirect employment, spending, and helps pave the way for a future of increasing job growth and economic opportunity for all.

Alloy Development is presenting a once-in-a generation opportunity to develop a multiple use program designed to be a part of community and include its surrounding neighbors, while taking the city to the next level with new schools, housing, retail, community center, and commercial office space.

I urge the Borough President to support this project – a defining project – not just for the borough, but New York City.